

Republic of the Philippines

Department of Environment and Natural Resources MINES AND GEOSCIENCES BUREAU

Regional Office No. VII

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ANNUAL SOCIAL DEVELOPMENT AND MANAGEMENT PROGRAM (ASDMP)

CERTIFICATE OF APPROVAL

ASDMP # 2022-10-VII-(4th)

The Mines and Geosciences Bureau (MGB) Regional Office No. VII, having evaluated the 2022 Annual Social Development and Management Program (ASDMP), hereby grants this Certificate of Approval to CARMEN COPPER CORPORATION (CCC) for its Toledo Copper Mine Project located in Toledo City, Cebu under MPSA Nos. 210-2005-VII and 264-2008-VII, after substantially complying with the requirements as mandated under DENR Administrative Order (D.A.O.) No. 2010-21. The Project covers four (4) host barangays, namely: Barangays DAS, Biga, Media Once and Loay, and thirteen (13) neighboring barangays, namely: Barangays Bagakay, Poog, Campo 8, Cantabaco, Pangamihan, General Climaco, Bunga, Cambang-ug, Sam-ang, Bulongan, Magdugo, Landahan and Subayon.

This Certificate is being issued subject to the pertinent provisions of the abovementioned D.A.O. and to the following conditions:

- 1. This Certificate is valid only for the Programs/Projects/Activities (P/P/As) stipulated in the submitted 2022 ASDMP;
- 2. The budget allocation for this ASDMP amounts to One Hundred Thirty-Six Million, Thirty-One Thousand, Five Hundred Twenty-Three and 59/100 Pesos (PhP136,031,523.59), which approximates the minimum of the necessary 1.5% of the previous year's projected operating cost, broken down as follows:

Basis of Allocation	Amount for ASDMP
(75%) Development of the Host and Neighboring Communities	PhP 104,159,917.59
(15%) Information Education Campaign	PhP 18,700,000.00
(10%) Development of Mining Technology and Geosciences	PhP 13,171,606.00
GRAND TOTAL	PHP 136,031,523.59

3. The Company shall include the remaining balance from its previous ASDMP after determination of the minimum 1.5% of the projected operating cost to implement P/P/As stipulated in the current Program. Said balance shall be treated separately on accomplishment/monitoring reports;

- 4. The Company may incorporate any alterations and/or re-alignment of P/P/As and funds from the approved ASDMP. Provided that, such changes is the result of consultations with its host and neighboring communities, accompanied by supporting documents such as resolutions, and approved by the MGB RO;
- The Company shall submit a quarterly monitoring report fifteen (15) calendar days after the end of each quarter to MGB RO. Likewise, the annual accomplishment report shall be submitted thirty (30) calendar days after the end of each calendar year to the MGB RO, copy furnished the MGB Central Office (CO); and
- Additional conditions may be imposed to effectively and efficiently implement the approved ASDMP should the results of monitoring by the MGB RO or audit by the MGB CO warrant them;

Non-compliance with the above conditions shall be sufficient ground for the cancellation, revocation or termination of this Certificate or suffer the penalty prescribed in the Penal Provisions of Republic Act No. 7942 (Philippine Mining Act of 1995).

Given this __ day of _____ day of ______ at Banilad, Mandaue City, Cebu, Philippines.

